The world problem of supply and demand in oil has become a major one. New fields are becoming harder to find and the steady production of the past years In view of these facts the encouraging developments on newly proven acreages of oil production in Alberta during the past few years have been of great importance and, for Canada, an incentive to greater possible production.

The quantity of crude petroleum produced in 1947 was slightly less than in the previous year.

Year	New Brunswick		Ontario		Alberta		Northwest Territories		Canada	
-	bbl.	\$	bbl.	\$	bbl.	\$	bbl.	\$	bbl.	\$
1936	18,089 19,276 22,799 22,167 31,359 28,089 24,530 23,296 30,140	25, 496 27, 246 32, 082 31, 220 44, 102 39, 467 34, 342 32, 832 42, 413 40, 018	165, 495 165, 205 172, 641 206, 379 187, 644 160, 238 143, 845 132, 492 125, 067 113, 325 123, 082 124, 954	350,767 356,000 359,268 401,430 397,078 337,760 306,242 311,356 296,420 268,478 291,719 337,375	6,751,312 7,576,932 8,362,203 9,918,577 10,117,073 9,601,530 8,727,366 7,979,786 7,137,921	4,961,002 8,775,094	11,371 22,855 20,191 18,633 23,664 75,789 293,750 1,223,675 345,171 177,282	56, 855 68, 565 50, 477 37, 265 47, 328 108, 477 400, 201 632, 587 136, 303 173, 392	1,500,374 2,943,750 6,966,084 7,826,301 8,590,978 ² 10,133,838 10,364,796 10,052,302 10,099,404 8,482,796 ² 7,585,555 ² 7,632,204 ²	5,399,353 9,230,173 9,846,352 11,160,213 ² 14,415,096 15,968,851 16,470,417 15,429,900 13,632,248 ² 14,989,052 ²

23.—Quantities and Values of Crude Petroleum Produced, by Provinces, 1936-47

The Alberta Oil Fields.*—The principal source of oil production in Alberta is in the Turner Valley. This field, although now 33 years old, accounted for 97,134,674 bbl. of oil from 1914 to Dec. 31, 1947, or over 90 p.c. of the total oil production of the Province. Production in this field has shown a steady decline, however, since 1942 although, due to newly discovered fields, the over-all Alberta production figures are again increasing.

There are at present 278 producing wells in this area and total production in 1947 amounted to 5,449,575 bbl.

Fields outside Turner Valley have continued to show noticeable increases. The Conrad and Taber fields were among the major producers during 1946 with production of 212,645 and 206,925 bbl. The Lloydminster field, however, became the centre of interest during the latter part of the year and, next to Leduc (see p. 477), is the most interesting area under development. This field, lying partly in Alberta and partly in Saskatchewan, showed the encouraging increase of from 23 wells producing 76,187 bbl. in 1946 to 46 wells with a production of 304,236 bbl. in 1947, from the Alberta side.

Early in 1947, when a shortage of oil supplies became generally noticeable, a new major producing field was discovered about 10 miles from the town of Leduc or about 20 miles south-west of Edmonton, Alta. This area, known as the Leduc field, came into production on Feb. 13, 1947, and No. 1 well was pronounced the largest producer of any field except Turner Valley.

These figures are compiled on a somewhat different basis from the figure of the Alberta Government given on p. 477.

Includes 331 bbl. at \$256 produced in Saskatchewan in 1940; 14,374 bbl. at \$15,362 in 1945; 118,686 bbl. at \$135,990 in 1946 and 528,932 bbl. at \$602,982 in 1947.

Subject to revision.

^{*} Statements taken from "1948 Alberta Oil Review" by A. C. Ballantine, Supervisor of Technical Publications, Government of Alberta.